

International News

[U.S. strikes Iran after Trump accuses Tehran of ceasefire violation in Strait of Hormuz](#)

The U.S. military struck Iran on Friday after President Donald Trump accused the Islamic Republic of "foolish violation" of a ceasefire agreement by launching drone attacks at ships in the Strait of Hormuz. Iran's military later said it had retaliated for the strikes. U.S. Central Command said its aircraft "struck Iranian missile and drone storage locations and coastal radar sites." A one-way attack drone launched by Iran on Thursday struck the Singapore-flagged cargo ship Ever Lovely in the strait off the coast of Oman, Central Command said in a post on X. The vessel was able to continue on its way through the strait, which is a major thoroughfare for the shipment of oil. Trump said the U.S. military "knocked down" three other attack drones aimed at ships in the strait.

[US announces Israel-Lebanon framework agreement after Washington talks](#)

US Secretary of State Marco Rubio on Friday announced that Israel and Lebanon had reached a framework agreement following talks in Washington, marking a potential step toward easing tensions between the two neighbouring countries. Rubio said the framework was finalised after discussions involving officials from both sides, although details of the agreement were not immediately disclosed. The breakthrough comes amid months of heightened tensions along the Israel-Lebanon border, where cross-border exchanges of fire and military operations have raised fears of a broader regional conflict. The United States has been actively engaged in diplomatic efforts to prevent further escalation and encourage a negotiated path forward.

[Trump threatens 100% tariff on nations taxing US tech giants, warns trade deals won't matter](#)

US President Donald Trump on Friday threatened to impose a 100% tariff on all goods imported into the United States from any country that introduces a digital services tax (DST) targeting American companies, warning that the measure would override any existing or future trade agreement with that country. In a post on Truth Social, Trump said countries moving ahead with such taxes would face immediate trade retaliation from the United States. The US president further declared that the tariff "will supersede Trade Deals made with the Country, whether implemented, signed, or not," indicating that existing agreements would not shield countries from the proposed penalties.

[US goods trade deficit widens sharply in May on imports](#)

The U.S. trade deficit in goods widened sharply in May as businesses boosted imports to avoid shortages and higher prices related to the Middle East conflict, which could see economists cut their estimates for second-quarter gross domestic product. The goods trade gap increased 27.4% to \$105.8 billion last month, the Commerce Department's Census Bureau said on Friday. Economists polled by Reuters had forecast the deficit at \$85.0 billion. Imports of goods increased \$10.9 billion to \$313.4 billion, while exports fell \$11.8 billion to \$207.7 billion. Trade had been a drag on gross domestic product for two straight quarters. Growth estimates for the second quarter are converging around a 2.5% annualized rate.

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Dow Jones	51876	-0.1	2.8	12.9	19.6
S&P 500 Index	7354	0.0	-2.2	13.5	19.8
NASDAQ	25298	-0.2	-5.1	18.2	25.4
FTSE	10508	-0.2	0.9	5.4	19.4
Nikkei	69361	-4.2	4.6	30.0	72.8
Hang Seng	22672	-1.8	-11.4	-8.8	-6.8
Shanghai Composite	4027	-2.3	-2.8	3.6	16.8
Brazil	173295	0.8	-1.9	-5.2	26.4

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	144162	0.7	-8.5	0.0	48.5
Silver (₹/Kg)	221404	0.8	-18.2	-5.7	107.4
Copper (\$/MT)	13357.5	0.7	-2.0	10.0	34.9
Alum (\$/MT)	3179.5	0.5	-13.4	-2.8	23.1
Zinc (\$/MT)	3472	1.1	-1.7	12.7	25.4
Nickel (\$/MT)	16699	-0.7	-12.0	-3.2	9.8
Lead (\$/MT)	1903.5	-0.5	-5.5	0.6	-6.6
Tin (\$/MT)	50553	0.3	-7.7	14.6	49.8
LS Crude(\$/Bbl)	69.23	-3.7	-23.4	-18.7	12.6
N.Gas (\$/mmbtu)	3.279	-0.5	8.1	-3.6	-23.9

Rs/ US \$	26-Jun	1D (%)	1MFwd	3MFwd	1YFwd
Spot	94.40	0.3	0.27%	0.75%	2.83%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.14	0.1	-2.1	-1.2	-2.7
USD-JPY	161.74	0.0	-1.5	-1.2	-10.7
GBP-USD	1.32	0.1	-1.8	-1.0	-3.8
USD-AUD	0.69	-0.2	-3.8	0.1	5.3
USD-CAD	1.42	0.0	-2.7	-2.4	-3.9
USD-INR	94.40	0.3	0.9	-0.5	-8.8

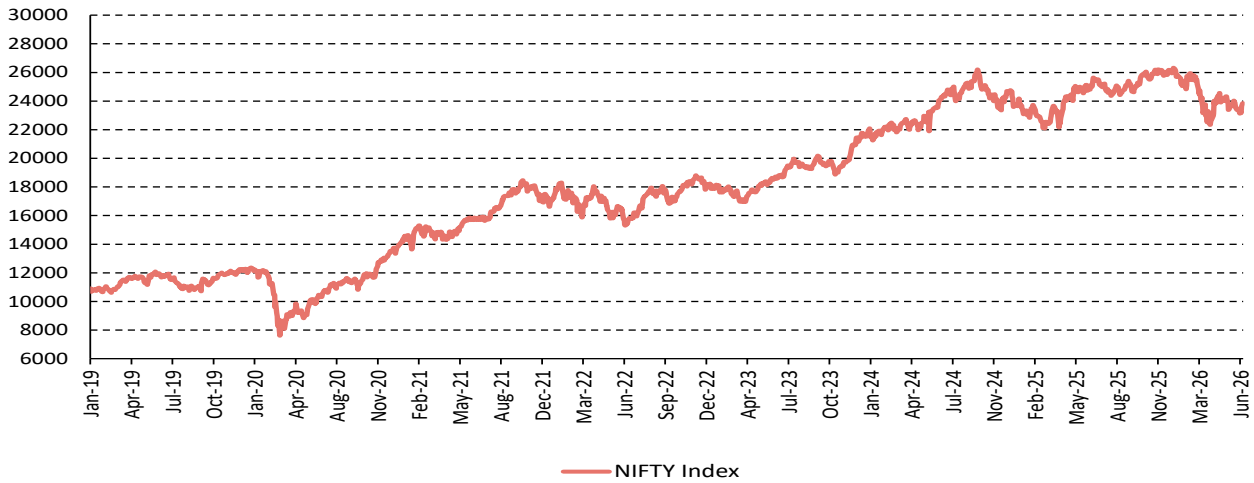
ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	40.0	2.2	-22.7	-34.1	-48.4
Infy	10.8	2.0	-10.8	-18.1	-42.0
Wit	2.3	3.7	10.2	8.6	-26.5
ICICIBK	29.6	1.4	12.7	14.0	-11.5
HDFCBK	25.7	1.5	3.8	2.5	-32.9
DRRDY	15.4	0.9	11.9	11.7	0.3
TATST	19.8	-3.2	-9.0	-5.0	6.8
AXIS	72.4	0.6	7.7	12.4	1.0
SBI	109.4	-1.1	9.6	-2.7	17.5
RIGD	55.7	-0.7	-1.2	-6.9	-19.6

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	59989.0	0.6	-20.2	-9.1	-44.0
Ether	1578.5	0.6	-23.4	-20.5	-35.0

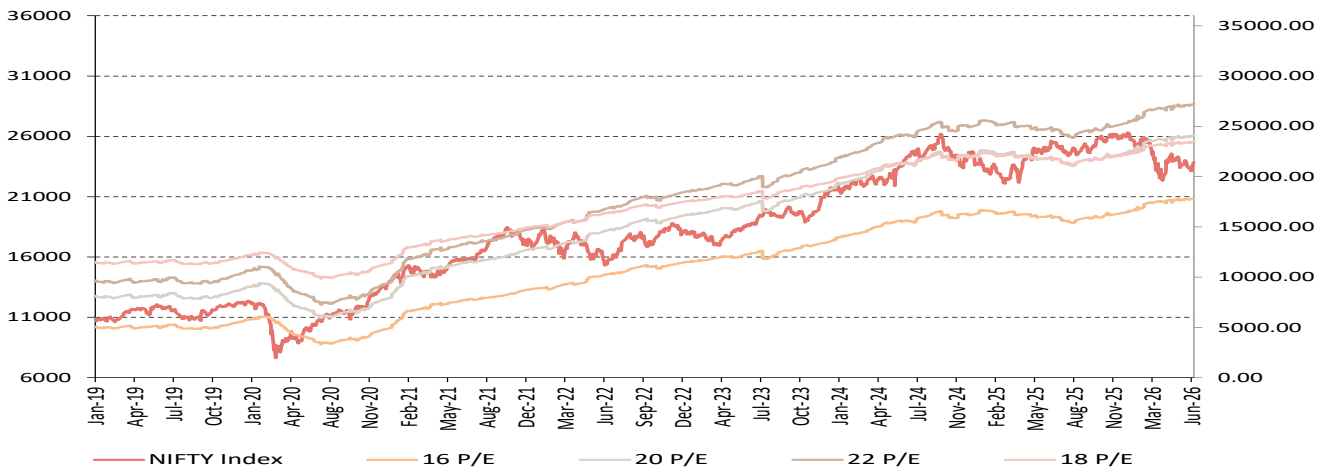
Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.4	-0.5	-2.6	-1.0	3.0
GIND10YR	6.8	-0.5	-3.7	-1.5	7.7
\$ Index	101.4	-0.1	2.2	1.5	4.3
US Vix	18.4	-2.5	8.2	-32.9	11.0
India Vix	13.1	-2.5	-19.4	-51.3	5.3
Baltic Dry	2591.0	-1.6	-16.0	28.6	66.8
Nymex (USD/barrel)	69.2	-3.7	-26.3	-26.7	6.1
Brent (USD/barrel)	72.0	-4.3	-27.7	-33.3	6.3



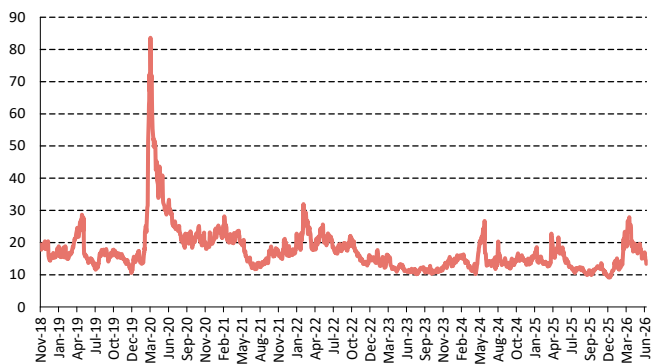
Nifty



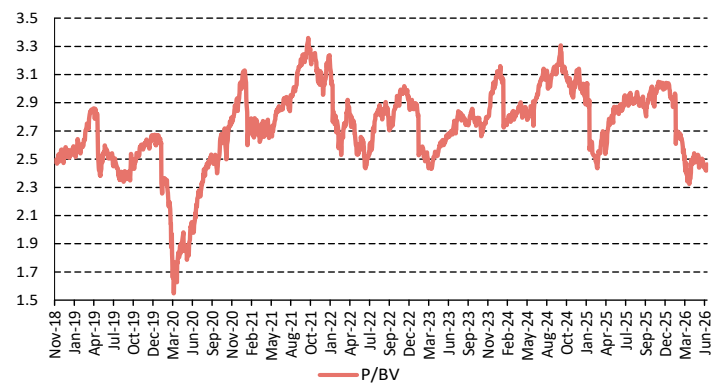
Nifty-One year forward P/E



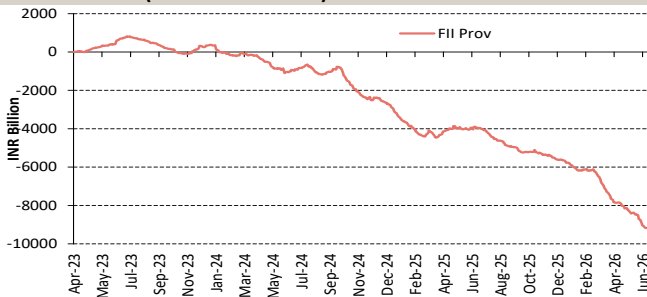
INDIA VIX



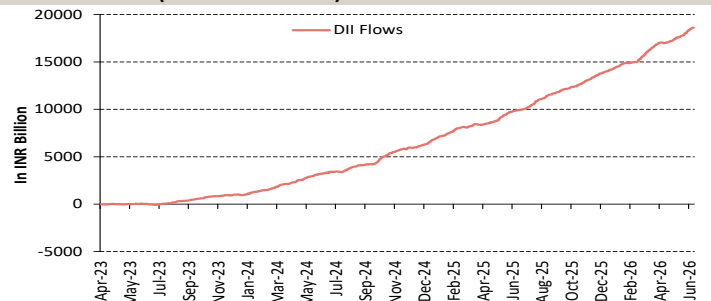
Nifty-One year forward P/BV



FII Provisional (Cumulative FYTD)



DII Provisional (Cumulative FYTD)





[Morgan Stanley sees US\\$5.5 trillion Asia energy investment boom driven by AI, energy security](#)

Asia is on the cusp of a US\$5.5 trillion energy investment supercycle over the next five years, as companies and governments ramp up spending to bolster energy security and meet artificial intelligence-driven energy needs, according to Morgan Stanley. The bank estimates that the capital injection could reduce Asia's energy imports from 36 per cent of total consumption to 29 per cent by 2030. More broadly, the surge in spending could unlock up to US\$9 trillion in investment opportunities across the energy value chain. This encompasses power generation, grids, energy storage, fuel refining, fertilisers, shipbuilding and industrial equipment. The report highlighted 70 global equities across the coal equipment supply chain, fuel refiners, petrochemical producers and natural gas exporters which Morgan Stanley expects to benefit from the uptick in energy investments.

[Nasdaq Composite posts fifth losing session Friday as chip stocks tumble: Live updates](#)

The Nasdaq Composite posted its fifth consecutive losing session Friday as investors rotated out of key technology stocks and into more defensive areas of the market. The tech-heavy index dropped 0.24% to close at 25,297.62, while the S&P 500 ticked down 0.05% to 7,354.02. The Dow Jones Industrial Average shed 44.51 points, or 0.09%, to end at 51,876.11. The S&P 500 slid nearly 2% on the week, while the Nasdaq fell 4.6% in the period. The Dow outperformed, rising 0.6% week to date. Chip stocks were weaker after a New York Times report that OpenAI is considering delaying its IPO to next year because of SpaceX's poor performance following its debut and overall volatility in AI-related shares. The report raised concerns about "sustainability of their infrastructure spending given the delay in funding from the capital markets," wrote JPMorgan traders in a note.

[Trump admin allows Anthropic to release Mythos AI model to some companies, government agencies](#)

The U.S. government on Friday granted Anthropic permission to release its Mythos 5 model to a group of roughly 100 companies and federal agencies, CNBC has confirmed. The decision, detailed by the Commerce Department in a letter to Anthropic, marks a major step forward in the negotiations between the Trump administration and the artificial intelligence company, which have been engaged in a two-week standoff over its latest models: Fable 5 and Mythos 5. "I have determined that appropriate safeguards are in place to permit certain trusted partners to access the Claude Mythos 5 Model," U.S. Commerce Secretary Howard Lutnick wrote in the letter, which was viewed by CNBC. The letter, addressed to Anthropic co-founder Tom Brown, did not grant Anthropic approval to restore access to Fable 5. Brown has reportedly taken the lead in negotiations with the Trump administration, replacing Anthropic CEO Dario Amodei in that role.

[South Korean shares post worst week since March on US tech sell-off](#)

South Korean shares dropped sharply on Friday to post their biggest weekly fall in more than three months, as overnight losses in US tech stocks prompted investors to book profits. The benchmark KOSPI closed down 519.09 points, or 5.81 per cent, at 8,411.21, after falling 9 per cent earlier in the day and triggering circuit breakers for the second time this week. It was also the fifth time that circuit breakers were activated on the benchmark this year and the 11th in history amid heightened market volatility. The KOSPI posted a weekly drop of 7.1 per cent, the biggest since early March when the Iran war hit global financial markets. After a 76 per cent rise in 2025, it has doubled in value so far this year, making it the world's best performing market.

[Fertiliser shipments begin exiting through Hormuz strait](#)

Fertiliser shipments through the Strait of Hormuz have begun picking up following an interim deal to end the Iran war, data showed, though analysts say it will take time before they return to pre-conflict levels and provide relief to the market. Before the U.S. and Israel launched the war on February 28, about a third of globally traded urea - the world's most widely used fertiliser - and nearly half of seaborne sulphur, a key input, typically flowed through the strait. Some 427,000 tons of urea, meanwhile, have also transited the strait in the wake of the interim deal, versus 275,000 tons during the war, the latest data from consultants CRU showed.

[Core inflation in Tokyo accelerates as energy-driven price pressures begin to broaden](#)

Annual core inflation in Japan's capital accelerated in June, data showed on Friday, a sign of broadening price pressures from the Middle East conflict that keeps the central bank on track to consider further raise interest rates. "The impact of the Middle East situation is spreading primarily through energy, with a rise in crude oil prices since around February gradually feeding through to electricity and gas costs," said Kanako Nakamura, economist at Daiwa Institute of Research. The data will be among the factors the Bank of Japan will scrutinise at next month's policy meeting, when the board will conduct a quarterly review of growth and price forecasts. An index stripping away the effect of fresh food and fuel, which is closely watched by the BOJ as a better gauge of trend inflation, rose 1.9% in June after a gain of 1.6% in May.

[Saudi Aramco resumes oil loading at Ras Tanura in boost to supply](#)

Saudi Aramco resumed crude loadings on Friday at its Ras Tanura terminal in the Gulf after a near four-month halt, shipping data showed, as the world's biggest oil exporter joined a rush to move cargoes amid industry hopes of a return to normal. The Saudi oil loadings come even though a ship belonging to Taiwan's Evergreen Marine (2603.TW), opens new tab was hit by an unknown object in the Strait of Hormuz on Thursday. Middle Eastern producers had been ramping up oil and gas output and exports in the lead-up to the interim deal between the United States and Iran to halt the war and reopen the strait where a fifth of the world's oil and liquefied natural gas supplies used to pass. Saudi Aramco, among the last of major Gulf producers to resume exports from inside the Gulf, declined to comment.



[Samsung to unveil \\$648 bn investment plan as AI boom reshapes South Korea](#)

The initiative aims to turn South Korea's AI boom into a nationwide growth engine by easing infrastructure bottlenecks and jumpstarting jobs and advanced manufacturing beyond the capital, but it is also fuelling debate over how the windfall should be shared as Samsung Electronics and SK Hynix reap record profits. Top executives from heavyweights including Samsung Electronics and SK Hynix will attend the meeting and lay out investment plans targeting regions beyond Seoul, the report said. Opposition lawmakers say the plan is politically driven, accusing the government of pressuring companies to invest in its southwestern stronghold ahead of the ruling party's leadership contest.

Corporate News

[HDFC Bank gets clean chit from legal review](#)

HDFC Bank on Friday said an external legal review by two law firms— Wilson Sonsini Goodrich & Rosati and Wadia Ghandy & Co—into concerns raised by former chairman Atanu Chakraborty's resignation letter found "no contemporaneous support" for his allegations in board or committee records, meeting materials or related communications. It paves the way for the process to decide on whether to propose extension of the tenure of the bank's MD & CEO Sashidhar Jagdishan whose second term ends in October. Jagdishan has indicated in earlier media interviews that he has made himself available for another term if approved by the board. The legal review report is expected to be placed before the bank's audit committee, following which the board will send its choice of candidates to the Reserve Bank of India.

[BEML wins \\$5.35 million West Asia deal, international order book tops \\$112 million](#)

BEML secured an additional export order valued at \$5.35 million from West Asia for the supply of heavy earthmoving equipment. The company said in its regulatory filing that the order is in continuation of the company's earlier export contract worth \$36.38 million, announced in April 2026. With this new order, the total value of orders under the contract has increased from \$36.38 million to about \$41.73 million. BEML's total international order book now stands at approximately \$112.35 million. According to PTI, BEML's heavy earthmoving equipment, originally developed for large-scale mining applications, has been suitably engineered to cater to the evolving requirements of infrastructure development and strategic construction projects.

[PNB to focus on Retail, Agriculture, MSME advances, CASA deposits to boost profitability: MD Ashok Chandra](#)

Punjab National Bank will continue to focus on strategic areas such as Retail, Agriculture, MSME advances, as well as accelerating the Current Account and Savings Account (CASA) base to boost growth and profitability, the bank's MD and CEO Ashok Chandra has said. The banking sector remains well-positioned to drive credit expansion and seamlessly meet the market's evolving financing needs, backed by strong balance sheets and healthy capitalisation, Chandra said in a message to shareholders in its annual report released recently. "The bank will also continue to focus on the strategic areas such as RAM advances, CASA Deposits, Digitalisation, Customer Service and Human Resources," he said. As of March 31, 2026, Retail, Agriculture, and MSME (RAM) advances increased to Rs 6.76 lakh crore, from Rs 6.03 lakh crore in the previous fiscal, reflecting a growth of 12 per cent.

[Power Grid of India board okays raising borrowing limit to Rs 2.2 lakh crore](#)

State-owned Power Grid Corporation on Friday said its board has approved the proposal to raise its borrowing limit to Rs 2.2 lakh crore from Rs 1.8 lakh crore. The board, in its meeting held on Friday, also approved the proposal of raising foreign currency funds through External Commercial Borrowings (ECB) up to \$500 million from Bank of Baroda, a regulatory filing stated. According to the regulatory filing, the board approved a proposal for the enhancement of borrowing limits from Rs 1,80,000 crore to Rs 2,20,000 crore, subject to the approval of the shareholders at the ensuing annual general meeting (AGM). The board also gave investment approval for 'Upgradation / Conversion of Udumalpet - Madurai 400kV S/c line to Udumalpet - Madurai 400kV (quad) D/c line' at an estimated cost of Rs 772.65 crore, scheduled to be implemented within 30 months from the date of allocation by August 11, 2028.

[Lupin gets USFDA tentative approval for prostate cancer treatment drug](#)

Homegrown pharma major Lupin Ltd on Friday said it has received tentative approval from the US health regulator for its generic version of enzalutamide tablets indicated for treatment of castration-resistant prostate cancer. The tentative approval by the US Food and Drug Administration (US FDA) for the abbreviated new drug application for enzalutamide tablets of strengths 40 mg, 80 mg, 120 mg, and 160 mg, Lupin said in a regulatory filing. The USFDA has tentatively approved Lupin's enzalutamide tablets, 40 mg and 80 mg as bioequivalent to Reference Listed Drug (RLD) Xtandi tablets of Astellas. While Xtandi tablets are traditionally available in 40 mg and 80 mg strengths, Lupin's tentatively approved 120 mg and 160 mg strengths will offer healthcare providers and patients with alternative dosing options, the company said.

[Alembic Pharma gets USFDA nod for generic influenza treatment drug](#)

Alembic Pharmaceuticals Ltd on Friday said it has received final approval from the US health regulator for its generic version of oseltamivir phosphate for oral suspension indicated for treatment of influenza. The final approval by the US Food & Drug Administration (USFDA) is for the Abbreviated New Drug Application (ANDA) oseltamivir phosphate for oral suspension of strength 6 mg/ml, Alembic Pharmaceuticals said in a regulatory filing. The approved ANDA is therapeutically equivalent to the



reference listed drug product (RLD), Tamiflu oral suspension, 6 mg/ml of Hoffmann-La Roche, Inc, it added. It is also indicated for the prophylaxis of influenza A and B in patients aged one year and older, the company added.

[Smartworks to acquire Singapore's Workstudio Spaces](#)

Smartworks Coworking Spaces Limited will acquire Workstudio Spaces Pte. Ltd, a Singapore-based flexible workspace provider with an operational footprint of 26,000 sq. ft. The acquisition is done through its wholly owned subsidiary, Smartworks Space Pte. Ltd and the transaction is expected to be completed in July 2026. Upon completion, Smartworks' Singapore portfolio is expected to expand to four centres, with its footprint increasing to 76,000 sq. ft. and total seating capacity exceeding 1,500. This will more than double the company's presence in Singapore over the last two years.

[Bajaj Auto cyber security incident: Co says key biz functions like manufacturing operating normally](#)

Bajaj Auto Ltd on Friday said its operations, including manufacturing, sales and service activities, are operating normally despite the cybersecurity incident reported on June 23, 2026. While the investigation is ongoing, the company remains focused on business continuity and serving its customers, dealers, vendors and business partners, Bajaj Auto said in a regulatory filing. The company's manufacturing operations, sales, service activities, dealer support functions, customer services and other key business functions are operating normally, it added.

[Adani prosecutors must justify dropping criminal case, US judge rules](#)

A U.S. judge ordered the Justice Department on Friday to justify its decision to drop criminal charges against Indian billionaire Gautam Adani, declining to rule immediately on Adani's lawyers' request to dismiss the case. Brooklyn-based U.S. District Judge Nicholas Garaufis said federal prosecutors' May 18 announcement that they would no longer pursue the case, which charged Adani with securities fraud and wire fraud stemming from an alleged bribery scheme, did not sufficiently explain their decision. "The Government's terse, bland and conclusory statement affords the court neither a sufficient basis to reach any conclusion, nor the opportunity to conduct any analysis of the Government's request for dismissal," wrote Garaufis, who gave the Justice Department until July 13 to submit more information.

Industry & Economics News

[Banks' credit steady at 17.7%, deposits ease to 12%: RBI](#)

Banks' credit grew 17.7% at the end of the fortnight to June 15, unchanged from the print seen in the preceding two-week period, while deposits growth print slowed to 12% as compared with 12.2% for the same period, Reserve Bank of India data showed. The current growth rates for both credit and deposits are faster as compared to the prints seen a year back. At the same time last year, credit growth was recorded at 9.6% while deposits grew at 10.4% clip. The deposits growth slowed in line with the shift in preference of small savers who are looking to invest more in market-linked instruments for higher returns. Banks however expect the deposits mobilisation to grow faster hereon as non-residents are expected to put their surplus funds with foreign currency non-resident bank (FCNR-B) deposits.

[Goldman Sachs lifts FY27 India growth forecast to 6.5% as oil price easing](#)

As oil prices ease following a peace deal between the United States (US) and Iran, Goldman Sachs raised its forecast for India's gross domestic product (GDP) growth in 2026-27 (FY27) by 40 basis points (bps) to 6.5 per cent. The global brokerage firm also cut its projection for India's headline inflation by 30 bps to 4.9 per cent for FY27. "Combined with our commodities team's downward revision to the oil price forecast, we raise our 2026 (CY26) real GDP growth forecast by 0.3 percentage points to 6.8 per cent year-on-year (Y-o-Y), and our FY27 forecast by 0.4 percentage points to 6.5 per cent Y-o-Y respectively," Goldman Sachs said in its report 'India: Improved macro outlook after the US-Iran deal'.

[India begins anti-dumping probe into imports of CRGO steel, Amorphous Metal from China, Japan, Korea, Russia](#)

The Directorate General of Trade Remedies (DGTR) has launched an anti-dumping investigation into imports of Cold Rolled Grain Oriented (CRGO) electrical steel and amorphous metal from China, Japan, South Korea and Russia following a complaint by JSW JFE Electrical Steel Nashik Pvt. Ltd. The investigation, initiated on June 22, 2026, covers imports from April 1, 2025 to March 31, 2026, while the injury analysis covers the period from FY2022-23 to FY2024-25. The complaint alleged that hot-rolled flat products of alloy or non-alloy steel exported from China, Japan and Russia were being imported at dumped prices, thereby causing material injury to the domestic industry. The DGTR will investigate the existence, degree and effect of the alleged dumping, with its initial findings indicating that the product was being exported at prices significantly below its normal value.

[India's forex reserves up by \\$963 million to \\$672.58 billion as of June 19](#)

India's foreign exchange reserves increased by \$963 million to \$671.63 billion in the week ended June 19, 2026, according to data released by the Reserve Bank of India (RBI) on Friday. Foreign currency assets (FCAs), the largest component of the reserves, saw a significant dip of \$3.07 billion, taking them down to \$541.21 billion during the week. However, the decrease in FCAs was more than offset by a sharp increase in gold reserves, which were by \$4.1 billion to \$107.93 billion. Special Drawing



Rights (SDRs) declined by \$52 million to \$18.64 billion, while India's reserve position with the International Monetary Fund (IMF) slipped by \$22 million to \$4.79 billion.

[Public listing empowers founders to raise capital without losing control, says NSE Chief Ashish Chauhan](#)

Public listing allows founders to raise growth capital without surrendering control of their businesses, National Stock Exchange (NSE) Managing Director and CEO Ashish Chauhan said on Friday. He urged startups and micro, small, and medium enterprises (MSMEs) to view public listing as a strategic tool for scaling up operations rather than a threat to their ownership. Speaking at the JITO Incubation and Innovation Foundation's (JIIF) Foundation Day event at the NSE, Chauhan stated that public markets provide growth capital, improve governance standards, enhance credibility, and help companies attract top talent while allowing promoters to retain control. Chauhan noted that a promoter can offer 25 per cent of equity to the market at the outset, retain 75 per cent, and dilute further only as the business requires.

[Global rating agencies have been unfair to India, says Piyush Goyal; discusses trade, economic growth with industry leaders in UK](#)

Pitching for transformational growth and urging industry leaders to scale up and venture into hitherto uncharted territory, Commerce and Industry Minister Piyush Goyal has said the world trusts that India can and must deliver. The Union Minister, who is on a visit to the UK, attended the Business Plenary Session, where he interacted with industry leaders and stakeholders to discuss opportunities for trade, investment, and economic growth. The Union Minister said that global rating agencies such as Fitch, Moody's, and S&P have been unfair to India, have not adequately recognized the India growth story as also the country's strong fundamentals and its capabilities. He called for ramping up exports to the United Kingdom, stating that there is a lot of potential and there is need for India to have a larger market share.

[Office sector dominates real estate PE inflows with 89% share in H1 2026: Knight Frank](#)

The office sector emerged as the strongest-performing asset class during the first half of 2026, accounting for nearly 89 per cent of all private equity investments in Indian real estate. Investments in this segment rose by 33 per cent to USD 998 million, compared with USD 579 million during the first half of 2025. According to the latest Knight Frank India report, titled 'Trends in Private Equity Investment in India: H1 2026', total private equity investments in Indian real estate stood at USD 1.13 billion during the first half of 2026. This figure marks a 23 per cent year-on-year decline from the USD 1.47 billion recorded in the same period last year. The office sector remained the preferred asset class, while the residential sector received the remaining investment.

[Government unveils roadmap for green urea production, pushes 7.24 lakh MT green ammonia procurement under National Green Hydrogen Mission](#)

The Centre has taken a significant step towards promoting sustainable agriculture and reducing carbon emissions by unveiling a roadmap to establish Green Urea production in India, backed by a large-scale procurement of 7.24 lakh metric tonnes (MT) of Green Ammonia under the National Green Hydrogen Mission (NGHM). The Department of Fertilizers (DoF) recently held a high-level Pre-Expression of Interest (EOI) meeting at Projects and Development India Limited (PDIL) headquarters in Noida, bringing together stakeholders from across the public and private sectors to discuss the establishment of Green Urea plants in the country. The meeting, chaired by Dr. K.K. Pathak, Joint Secretary, Department of Fertilizers and Chairman and Managing Director of PDIL, followed the issuance of an Expression of Interest (EOI) inviting proposals for setting up Green Urea manufacturing facilities.



World Indices

Country Index	52 Week Data			2025 Low	% Change from 2025 Low	Previous Closing Value 26 Jun 2026	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
US													
DJIA	52656	43084	-1	43084	20%	51876	1414	3	5916	13	8489	20	22.24
NASDAQ COMP	27190	19982	-7	19982	27%	25298	-1359	-5	3890	18	5130	25	28.32
S&P 500	7621	6107	-4	6107	20%	7354	-165	-2	877	14	1213	20	21.42
Latin America													
BOVESPA	199355	131550	-13	131550	32%	173295	-3294	-2	-9438	-5	36181	26	8.57
BOLSA	72111	55288	-7	55288	22%	67226	-1972	-3	165	0	9752	17	13.28
Europe													
FTSE	10935	8727	-4	8727	20%	10508	99	1	541	5	1709	19	12.95
CAC	8642	7505	-3	7505	12%	8385	212	3	616	8	828	11	15.17
DAX	25508	21864	-3	21864	13%	24671	-433	-2	2370	11	638	3	16.04
Asia Pacific													
AUSTRALIA	9201	8262	-5	8262	6%	8764	33	0	248	3	250	3	17.33
HANGSENG	28056	22518	-19	22518	1%	22672	-2928	-11	-2185	-9	-1654	-7	10.28
JAKARTA	9174	5318	-36	5318	11%	5896	-231	-4	-1201	-17	-1001	-15	9.23
MALAYSIA/ KLSE	1771	1510	-6	1510	10%	1668	-15	-1	-45	-3	140	9	14.75
NIKKEI	72832	39289	-5	39289	77%	69361	3031	5	15988	30	29210	73	24.38
SEOUL	9386	3032	-10	3032	177%	8411	-65	-1	2972	55	5355	175	9.19
SHANGHAI	4259	3420	-5	3420	18%	4027	-118	-3	138	4	579	17	14.32
STRAITS	5242	3951	-1	3951	31%	5192	154	3	294	6	1226	31	16.13
TAIWAN	48219	22190	-8	22190	101%	44572	-161	0	11459	35	21992	97	21.85
THAILAND	1610	1079	-4	1079	43%	1542	-26	-2	95	7	460	42	15.83
NIFTY													
NIFTY	26373	22183	-9	22183	8%	24056	508	2	1236	5	-1582	-6	19.74
SENSEX	86159	71546	-11	71546	8%	77100	2325	3	3517	5	-6958	-8	19.67



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The price target for a **large cap stock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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